

Government of the District of Columbia
Department of Insurance and Securities Regulation

Lawrence H. Mirel
Commissioner



In the Matter of)
)
) BEFORE THE DEPARTMENT OF INSURANCE
) AND SECURITIES REGULATION
Quantum Financial Advisors, Inc.)
) Order No. SB-0001-01
)

CONSENT AGREEMENT

This Consent Agreement is made and entered into this 28th day of October, 2001 ("Effective Date"), between and among the Department of Insurance and Securities Regulation ("Department") and Quantum Financial Advisors, Inc. ("Respondent")

Whereas, Quantum Financial Advisors, Inc. was properly registered as an Investment Adviser under the Investment Advisers Act of 1940 with the Securities and Exchange Commission from 1996 to present;

Whereas, Quantum Financial Advisors, Inc. was late in filing its notice with the District of Columbia and was also late in paying the required fees as a federal covered advisor which is required pursuant to Section 203(d) of the Securities Act of 2000;

WHEREAS, the Respondent proffers that the late filing and late payment alleged, supra, were not willful, but instead a result of inadvertence and/or administrative oversight;

WHEREAS, the Department, based on the information submitted by the Respondent is satisfied that the exceptions alleged, supra, were not willful and that corrective action is now being taken;

WHEREAS, the Respondent wishes to resolve alleged violations by entering into a Consent Agreement with the Department of Insurance and Securities Regulation, subject to the approval of the Department's Commissioner, as follows:

A. The Respondent waives his right to further notice and hearing in this matter; and while agreeing to pay the following administrative fine, Respondent neither admits nor denies that it violated the District of Columbia's Securities Laws;

B. The Respondent shall pay an administrative fine of Five Hundred dollars (\$500.00) on or before November 1, 2001 as a result of said violations; and

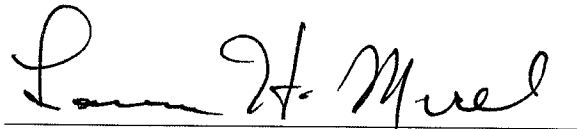
C. The Department of Insurance and Securities Regulation hereby accepts the administrative fine in full settlement of all outstanding matters alleged in this agreement.

Dated: District of Columbia

October 28, 2001

DEPARTMENT OF INSURANCE AND SECURITIES REGULATION

By:



Lawrence H. Mirel
Commissioner

RESPONDENT

By:



Quantum Financial Advisors, Inc.